

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED INCOME STATEMENT

For The Second Quarter Ended 31 August 2007

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current	Preceding	Current	Preceding
		Year	Year	Year	Year
		Corresponding	Corresponding	To Date	Corresponding
		Quarter	Quarter		Period
		31 Aug 2007	31 Aug 2006*	31 Aug 2007	31 Aug 2006*
		RM'000	RM'000	RM'000	RM'000
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue		23,479	N/A	42,703	N/A
Cost of sales		(19,063)	N/A	(34,070)	N/A
Gross profit		4,416	N/A	8,633	N/A
Other operating income		226	N/A	344	N/A
Selling and distribution expenses		(640)	N/A	(1,020)	N/A
Administrative expenses		(1,214)	N/A	(2,531)	N/A
Other operating expenses		(345)	N/A	(696)	N/A
Finance costs		(674)	N/A	(1,309)	N/A
Profit before taxation		1,769	N/A	3,421	N/A
Income tax expense	B5	(155)	N/A	(306)	N/A
Profit after taxation		1,614	N/A	3,115	N/A
ATTRIBUTABLE TO:					
Equity holders of the parent		1,619	N/A	3,114	N/A
Minority interests		(5)	N/A	1	N/A
		1,614	N/A	3,115	N/A
Earnings per share (sen):					
Basic	B13	1.65	N/A	3.18	N/A
Diluted		N/A	N/A	N/A	N/A

Note:

This is prepared based on consolidated results of the Group for the financial period ended 31 August 2007 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 28 February 2007.

* This is the fourth Interim Financial Statements on the consolidated results for the financial period ended 31 August 2007 announced by the Company in compliance with Bursa Securities requirements in conjunction with the admission of the Company to the Second Board of Bursa Securities. As this is the fourth quarterly report being drawn up, there are no comparative figures for the preceding year's corresponding quarter.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED BALANCE SHEET****For The Second Quarter Ended 31 August 2007**

(The figures have not been audited)

	Current year quarter 31 Aug 2007 RM'000 (Unaudited)	Audited 28 Feb 07 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	75,613	76,512
Intangible asset	429	452
	<u>76,042</u>	<u>76,964</u>
CURRENT ASSETS		
Inventories	25,238	22,141
Amount due from contract customers	240	206
Trade receivables	22,596	16,451
Other receivables, deposits and prepayments	2,579	670
Tax refundable	442	122
Cash and bank balances	4,431	12,418
	<u>55,526</u>	<u>52,008</u>
TOTAL ASSETS	<u>131,568</u>	<u>128,972</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	49,000	49,000
Share premium	1,274	1,274
Retained profits	15,247	15,563
SHAREHOLDERS' EQUITY	<u>65,521</u>	<u>65,837</u>
MINORITY INTERESTS	139	138
TOTAL EQUITY	<u>65,660</u>	<u>65,975</u>
NON-CURRENT LIABILITIES		
Long-term borrowings	10,006	11,005
Deferred tax liabilities	10,165	10,197
	<u>20,171</u>	<u>21,202</u>
CURRENT LIABILITIES		
Amount due to contract customers	20	60
Trade payables	7,048	5,730
Other payables and accruals	2,979	2,567
Dividend payable	11	-
Provision for taxation	501	186
Short-term borrowings	30,898	27,339
Bank overdrafts	4,280	5,913
	<u>45,737</u>	<u>41,795</u>
TOTAL LIABILITIES	<u>65,908</u>	<u>62,997</u>
TOTAL EQUITY AND LIABILITIES	<u>131,568</u>	<u>128,972</u>
	-	-
Net Assets per share based on number of shares in issue (sen)	<u>66.86</u>	<u>67.18</u>

Note:

The unaudited condensed consolidated balance sheet should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 28 February 2007.

Net assets per share as at 31 August 2007 is arrived at based on the Group's Net Assets of RM65.52 million over the number of ordinary shares of 98,000,000 shares of RM0.50 each. Net Assets per share as at 28 February 2007 was arrived at based on the Group's Net Assets of RM65.84 million over the number of ordinary shares of 98,000,000 shares of RM0.50 each.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****For The Second Quarter Ended 31 August 2007**

(The figures have not been audited)

	Non-distributable		Distributable			
	Share Capital RM'000	Share Premium RM'000	Retained profits RM'000	Sub-total RM'000	Minority interests RM'000	Total RM'000
At 1 March 2006	42,060	#	8,642	50,702	-	50,702
Issue of shares	6,940	2,776	-	9,716	-	9,716
Listing expenses incurred	-	(1,502)	-	(1,502)	-	(1,502)
Profit for the financial year	-	-	6,921	6,921	138	7,059
At 28 February 2007	<u>49,000</u>	<u>1,274</u>	<u>15,563</u>	<u>65,837</u>	<u>138</u>	<u>65,975</u>

Financial period ended 31 Aug 2007

At 1 March 2007	49,000	1,274	15,563	65,837	138	65,975
Profit for the financial period	-	-	3,114	3,114	1	3,115
Dividend declared during the financial period	-	-	(3,430)	(3,430)	-	(3,430)
At 31 Aug 2007 (unaudited)	<u>49,000</u>	<u>1,274</u>	<u>15,247</u>	<u>65,521</u>	<u>139</u>	<u>65,660</u>

Note:

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RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED CASHFLOW STATEMENT****For The Second Quarter Ended 31 August 2007**

(The figures have not been audited)

	Current Year To Date	Preceding Year To Date
Note	31 Aug 2007 RM'000 (Unaudited)	31 Aug 2006* RM'000
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	3,421	N/A
Adjustments for:		
Allowance for doubtful debts written back	(84)	N/A
Amortisation of intangible asset	23	N/A
Equipment written off	73	
Depreciation	3,519	N/A
Gain on disposal of property, plant and equipment	(55)	
Interest expense	932	N/A
Operating profit before working capital changes	<u>7,829</u>	<u>N/A</u>
Inventories	(3,097)	N/A
Contract customers	(74)	N/A
Receivables	(7,970)	N/A
Payables	<u>1,730</u>	<u>N/A</u>
Cash for operations	(1,582)	N/A
Interest paid	(932)	N/A
Tax paid	<u>(343)</u>	<u>N/A</u>
Net cash for operating activities	<u>(2,857)</u>	<u>N/A</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	78	N/A
Purchase of property, plant and equipment	<u>(2,636)</u>	<u>N/A</u>
Net cash for investing activities	<u>(2,558)</u>	<u>N/A</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Dividend paid	(3,419)	N/A
Drawdown of term loans	813	N/A
Increase of bills payable	3,506	N/A
Repayment of hire purchase obligations	(60)	N/A
Repayment of term loans	<u>(1,779)</u>	<u>N/A</u>
Net cash for financing activities	<u>(939)</u>	<u>N/A</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(6,354)	N/A
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	6,505	N/A
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	<u>151</u>	<u>N/A</u>

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